

Montclair Public Schools

Budget Presentation

2011-2012

February 28, 2011

Dr. Frank Alvarez

Superintendent of Schools

Dana Sullivan

Business Administrator



Budget Highlights

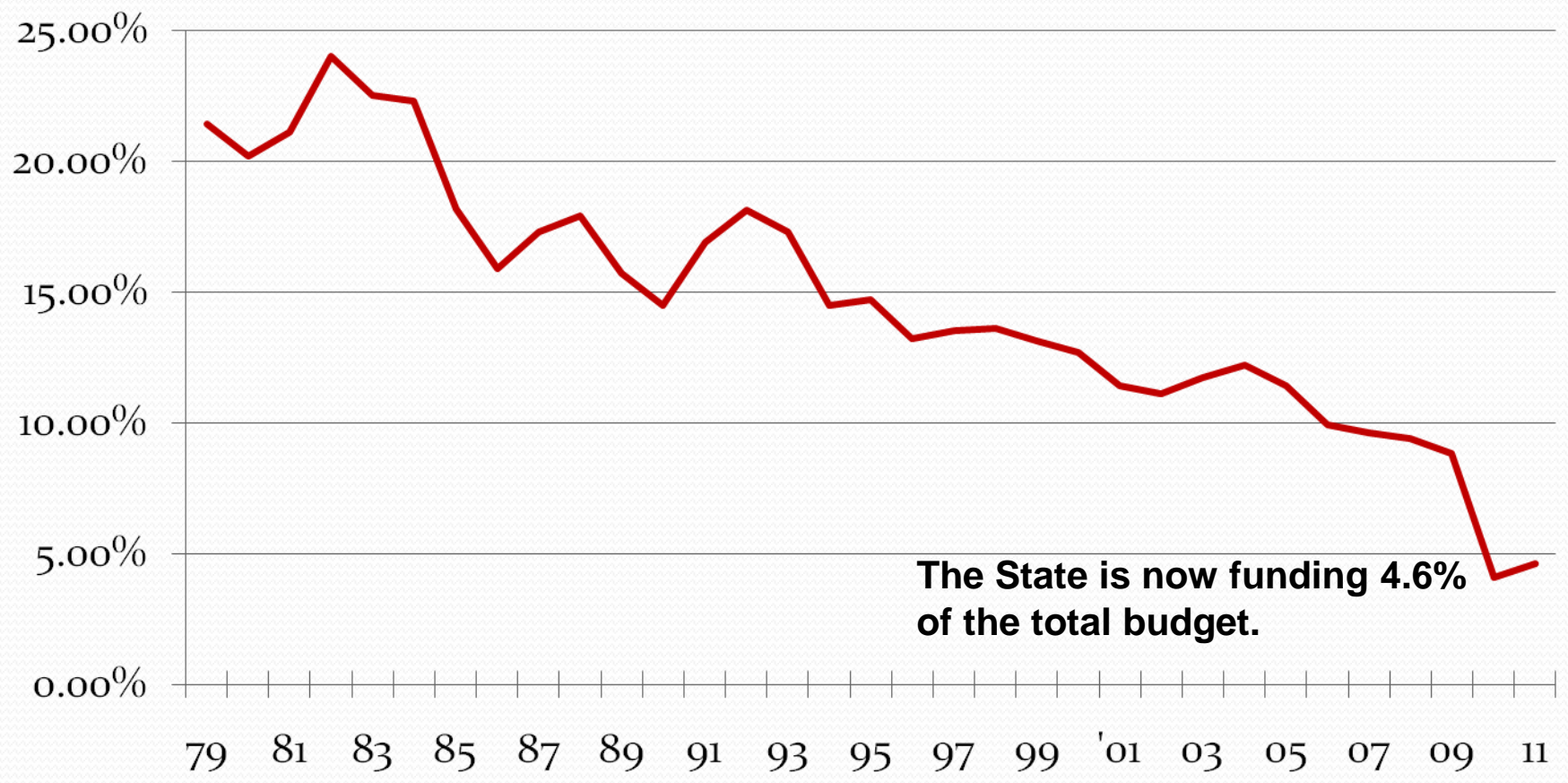
- Reductions to budget of \$3.5 million identified through efficiencies, outsourcing and reductions to services & programs
- Additional revenue identified from fund balance and state aid
- Additional resources provided to keep SPED students in district and possibly bring several students back from out of district placements
- Decrease in the tax levy and tax rate

Revenue – 2011-2012 Budget

Source	Actual 10-11	Proposed 11-12	% change
Local tax levy	\$101,103,844	\$97,509,698	-3.6%
State aid	\$3,974,764	\$5,073,780	27.6%
Spec ed Medicaid	\$72,148	\$79,459	10.1%
Fund balance	\$1,647,861	\$3,280,919	99.1%
Prior year's PO's	\$36,295	0	-100%
<u>Other revenue</u>	<u>\$335,000</u>	<u>\$335,000</u>	<u>59.7%</u>
Total Operating Budget	\$107,169,912	\$106,278,856	-0.83%
Adult School	\$461,978	\$499,520	8.13%
Education jobs fund	\$0	\$299,536	
<u>Special revenue</u>	<u>\$5,403,815</u>	<u>\$2,958,029</u>	<u>-45.3%</u>
Total Budget	\$113,035,705	\$110,035,941	-2.65%

State Aid Reduction

As a percent of Total Budget



The State is now funding 4.6% of the total budget.

Revised Reductions to 2011-12 Budget

• Cost recovery from MFEE, MEA, Adult School	\$116,000
• Savings from retirements	\$800,000
• Privatizing all aides	\$1,700,000
Add back 14 instructional aides above K	(\$366,000)
• Increase mileage eligibility K-8 to 1.5 miles	\$400,000
• Reduce out of district transportation	\$200,000
• Reductions to Central Office	\$280,000
• Supplies	\$120,000
• Athletic/Student activity stipends	\$100,000
• Curriculum specialists	\$399,000
• Middle School security, related arts, guidance	\$256,000
• High School support	\$110,000
• Overtime	<u>\$35,000</u>
Total Reductions	\$4,516,000
Decreased by Items added back in blue	<u>\$986,000</u>
Revised Reductions	\$3,530,000

Tax Impact of 2011-12 Budget

- School tax levy **decrease** of 3.6% from 10-11 to 11-12
- \$5.6 million under the school tax levy CAP (CAP =2% increase to tax levy)
- Decrease in Montclair's Net Valuation Taxable of approximately \$138 million (Results in an approximate increase to the tax rate of 2.2 %)
- **School Tax Rate decrease of 1.4% (2.2 -3.6 =-1.4) or a decrease of \$131 per average homeowner**

Work in Progress

- District Wide School Analysis
- Transportation
 - Rebid Considerations
- Pay to Participate
- Montclair Pre-k
- Revenue Generating Plans

Investing in Education

● MHS Small Learning Communities	\$300,000
● Teachers College Reading and Writing Program	\$ 20,000
● Part Time Floating Librarians	\$ 80,000
● IMANI	\$ 25,000
● Technology Review	\$ 75,000
● Restructuring Consultant	\$ 75,000

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